

State of Utah

## Department of Natural Resources

MICHAEL R. STYLER Executive Director

Division of Oil, Gas & Mining

MARY ANN WRIGHT Acting Division Director

JON M. HUNTSMAN, JR. Governor

GARY R. HERBERT Lieutenant Governor

January 26, 2005

Michael A. Schott Geokinetics, Inc. One Riverway, Suite 2100 Houston, Texas 77056

Subject: Authorization for Full Release of Reclamation Surety, Certificate of

Deposit 050-00287975, Geokinetics, Inc., Seep Ridge Mine, M/047/002,

Uintah County, Utah

Dear Mr. Schott:

Frost National Bank is presently holding Certificate of Deposit #050-00287975 in the amount of, as it appears, \$13,474.14 for the benefit of the State of Utah, Division of Oil, Gas and Mining and the Utah School and Institutional Trust Lands Administration as a form of reclamation surety for Geokinetics' Seep Ridge Mine. At your request and after site inspections to verify that reclamation has been successfully completed, the Division of Oil, Gas and Mining hereby authorizes full release of the reclamation bond.

Congratulations on achieving final bond release at this site. We sincerely appreciate the cooperation you and Geokinetics have shown in finishing the reclamation work.

If you have any questions or concerns about this release, please contact Mark Mesch at (801) 538-5349, or Daron Haddock at (801) 538-5325. Again, thank you for your help in this matter.

Sincerely,

Mary Ann Wrigh Acting Director

MAW:PBB:jb

ce: Mark Mesch, OGM

Daron Haddock, OGM

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